

RD/WM

A BILL FOR AN ACT

To appropriate the sum of \$400,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1984, for the purpose of funding economic development projects in the State of Ponape, and for other purposes.

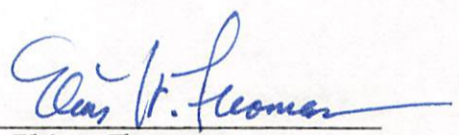
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$400,000, or so much thereof as may be necessary,
2 is hereby appropriated from the General Fund of the Federated States of
3 Micronesia for the fiscal year ending September 30, 1984, for the purpose of
4 funding economic development projects in the State of Ponape.

5 Section 2. All funds appropriated by this act shall be allotted, managed,
6 administered, and accounted for in accordance with applicable law, including,
7 but not limited to, the Financial Management Act of 1979. The allottee shall
8 be responsible for ensuring that these funds, or so much thereof as may be
9 necessary, are used solely for the purpose specified in this act, and that no
10 obligations are incurred in excess of the sum appropriated. The authority of
11 the allottee to obligate funds appropriated by this act shall lapse as of
12 September 30, 1984.

13 Section 3. This act shall become law upon approval by the President of
14 the Federated States of Micronesia or upon its becoming law without such
15 approval.

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17 Date: 11/1/83

Introduced by: 
Elias Thomas

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