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A BILL FOR AN ACT

To amend section 201 of title 54 of the Code of the Federated States of Micronesia relating to the import tax on foodstuffs, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 201 of title 54 of the Code of the Federated
2 States of Micronesia is hereby amended to read as follows:

3 "Section 201. Import taxes - Levy and rates. The following
4 import taxes are hereby levied on all products specified
5 herein which are imported into the Federated States of
6 Micronesia for resale except that the taxes levied under
7 subsections (1), (2), (5), (6), and (7) of this section
8 shall apply to products which are imported into the Federated
9 States of Micronesia for personal use and consumption as well
10 as for resale:

11 (1) cigarettes, at the rate of seven cents per every
12 twenty cigarettes, except that any person may bring into any
13 State of the Federated States of Micronesia up to one carton
14 or two hundred cigarettes per trip tax-free, if such cigarettes
15 are for that person's use and consumption and not for resale;

16 (2) tobacco, other than cigarettes, at the rate of
17 fifty percent ad valorem, except that any person may bring
18 into any State of the Federated States of Micronesia up to
19 one pound of tobacco or twenty cigars per trip tax-free, if
20 such tobacco products are for that person's use and consump-
21 tion and not for resale;

22 (3) perfumery, cosmetics, and toiletries, including
23 cologne and other toilet waters, articles of perfumery,
24 whether in sachets or otherwise, and all preparations used as
25 applications to the hair or skin, lipsticks, pomades, powders,

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1 and other toilet preparations not having medicinal properties,
2 at the rate of twenty-five percent ad valorem;

3 (4) soft drinks and nonalcoholic beverages, at the rate
4 of two cents on each twelve fluid ounces or fractional part
5 thereof;

6 (5) beer and malt beverages, at the rate of four cents
7 per can or bottle of twelve fluid ounces or fractional part
8 thereof;

9 (6) distilled alcoholic beverages, at the rate of seven
10 dollars per wine gallon, except that any person permitted by
11 applicable State law to possess, consume, and use distilled
12 alcoholic beverages, may bring into such State of the Federated
13 States tax free, an amount of liquor not to exceed two-fifths
14 of a wine gallon per trip, if such liquor is for his personal
15 use and consumption and not for resale;

16 (7) wine, at the rate of two dollars per wine gallon,
17 except that this tax shall not apply to any religious
18 organization which is importing or receiving into the Federated
19 States sacramental wine for use in the religious rites of
20 such organization;

21 (8) foodstuffs for human consumption, at the rate of
22 ~~one~~ three percent ad valorem;

23 (9) gasoline and diesel fuel, at the rate of five cents
24 per gallon;

25 (10) all other imported products, except those specified

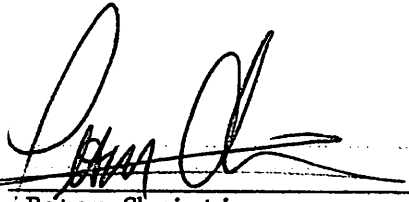
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above, at the rate of three percent ad valorem."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: _____

Introduced by: 
Peter Christian