

WM

A BILL FOR AN ACT

To appropriate the sum of \$720,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1985, for the purpose of funding public projects in the State of Ponape, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Appropriation. The sum of \$720,000, or so much thereof
2 as may be necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September 30,
4 1985, for the purpose of funding public projects in the State of Ponape.

5 Section 2. Project execution. All funds appropriated by this act
6 shall be allotted, managed, administered, and accounted for in accordance
7 with applicable law, including, but not limited to, the Financial Manage-
8 ment Act of 1979, as amended. The allottee shall be responsible for
9 ensuring that these funds, or so much thereof as may be necessary, are
10 used solely for the purpose specified in this act and that no obligations
11 are incurred in excess of the sum appropriated. The authority of the
12 allottee to obligate funds appropriated by this act shall lapse as of
13 September 30, 1985.

14 Section 3. Effective date. This act shall become law upon approval
15 by the President of the Federated States of Micronesia or upon its
16 becoming law without such approval.

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18 Date: 8/15/84

Introduced by: Elias H. Thomas
Peter M. Christian
Pedro Harris
Bethwel Henry

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