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A BILL FOR AN ACT

To further amend Public Law No. 2-35, as amended by Public Laws Nos. 2-42, 3-5, 3-20, and 3-32, by amending section 4 to further extend the reversion date of funds appropriated for certain public projects in the State of Ponape, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 4 of Public Law No. 2-35, as amended by Public
2 Law No. 3-20, is hereby further amended to read as follows:

3 "Section 4. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in
5 accordance with applicable law, including, but not limited
6 to, the Financial Management Act of 1979. The allottee shall
7 be responsible for ensuring that these funds, or so much
8 thereof as may be necessary, are used solely for the purpose
9 specified in this act, and that no obligations are incurred
10 in excess of the sum appropriated. The authority of the
11 allottee to obligate funds appropriated by this act shall
12 lapse as of September 30, ~~1984~~ 1985."

13 Section 2. This act shall become law upon approval by the President
14 of the Federated States of Micronesia or upon its becoming law without
15 such approval.

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17 Date: 8/14/84

Introduced by: Elias H. Thomas
Elias H. Thomas

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