

N&M

A BILL FOR AN ACT

To appropriate the sum of \$50,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1983, for the purpose of funding the operation and contingent expenses of the Faichuk Transportation Authority, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$50,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1983, for the purpose of funding the operation and contingent
5 expenses of the Faichuk Transportation Authority.

6 Section 2. All funds appropriated by this act shall be allotted,
7 managed, administered, and accounted for in accordance with applicable
8 law, including, but not limited to, the Financial Management Act of
9 1979. The allottee shall be responsible for ensuring that these funds,
10 or so much thereof as may be necessary, are used solely for the purpose
11 specified in this act, and that no obligations are incurred in excess
12 of the sum appropriated. The allottee shall be the Board of Directors
13 of the Faichuk Transportation Authority. The authority of the allottee
14 to obligate funds appropriated by this act shall lapse as of September
15 30, 1984.

16 Section 3. This act shall become law upon approval by the President
17 of the Federated States of Micronesia or upon its becoming law without
18 such approval.

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20 Date: 6/6/83

Introduced by:

Kalisto Refalopei
Kalisto Refalopei

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