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A BILL FOR AN ACT

To amend section 113 of title 30 of the Code of the Federated States of Micronesia, to make the books and records of the Bank public records, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 113 of title 30 of the Code of the Federated
2 States of Micronesia is hereby amended to read as follows:

3 "Section 113. Books and records of the Bank.

4 The books and records of the Bank shall be public records
5 and shall be thoroughly examined and audited at such times
6 as the Board may provide, by qualified independent examiners
7 appointed by the Board. Upon the establishment of the Office
8 of the Public Auditor, pursuant to article XII, section 3,
9 of the Constitution of the Federated States of Micronesia,
10 this function shall be performed by the Office of the
11 Public Auditor."

12 Section 2. This act shall become law upon approval by the
13 President of the Federated States of Micronesia or upon its becoming
14 law without such approval.

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16 Date: 6/5/83

Introduced by: Elias Thomas
Elias Thomas

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