

HESA / WYAM

A BILL FOR AN ACT

To establish the Federated States of Micronesia Revolving Dental Services Fund, to authorize appropriations therefor, to appropriate the sum of \$60,000 therefor, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Establishment.

2 (1) There is hereby established the Federated States of
3 Micronesia Revolving Dental Services Fund, hereinafter referred to as
4 the "Fund," separate from the General Fund of the Federated States of
5 Micronesia and from all other funds.

6 (2) This Fund is established as a revolving fund to be used for
7 purchasing and stocking dental supplies.

8 (3) Any unexpended money in this Fund shall not revert to the
9 General Fund, nor lapse at the end of the fiscal year.

10 (4) The Fund may be utilized as a source of funding to purchase
11 dental materials and supplies for the four State governments and may
12 be distributed to the four State governments on a reimbursable basis.

13 (5) The Fund shall not be utilized for any purpose other than
14 as permitted by this section.

15 (6) Dental supplies and materials distributed to the four State
16 governments shall be immediately reimbursed by the State governments
17 and deposited back into the Fund. Procedures for distribution of
18 supplies from and reimbursements to the Fund shall be established by
19 the Secretary of Finance.

20 (7) The Fund shall be generally administered, managed, and
21 accounted for in accordance with policies and procedures established by
22 the Secretary of Finance.

23 (8) The Congress of the Federated States of Micronesia hereby
24 authorizes appropriations from the General Fund of the Federated States
25 of Micronesia for the purposes of this act.

HESA / WTA

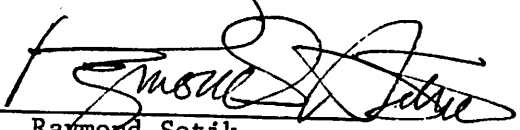
1 Section 2. Appropriation.

2 (1) The sum of \$60,000, or so much thereof as may be necessary,
3 is hereby appropriated from the General Fund of the Federated States of
4 Micronesia for the fiscal year ending September 30, 1983, for the
5 purpose of funding the Fund.

6 (2) All funds appropriated by this act shall be allotted,
7 managed, administered, and accounted for in accordance with applicable
8 law, including, but not limited to the Financial Management Act of
9 1979. The allottee shall be responsible for ensuring that these funds,
10 or so much thereof as may be necessary, are used solely for the purposes
11 specified in this act, and that no obligations are incurred in excess
12 of the sum appropriated.

13 Section 3. Effective date. This act shall become law upon approval
14 by the President of the Federated States of Micronesia or upon its
15 becoming law without such approval.

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17 Date: June 2, 1983

Introduced by: 
Raymond Setik

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