

*R & D / W & M*

A BILL FOR AN ACT

To amend sections 215, 222, and 229 of title 21 of the Code of the Federated States of Micronesia relating to the Federated States of Micronesia Telecommunications Corporation, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 215 of title 21 of the Code of  
2 the Federated States of Micronesia is hereby amended to read as  
3 follows:

4 "Section 215. Board of Directors - Regular meetings.  
5 Regular meetings shall be held not less than ~~once~~ twice per  
6 calendar ~~quarter~~ year, at such times and place or places as  
7 shall be determined by the bylaws."

8 Section 2. Section 222 of title 21 of the Code of the Federated  
9 States of Micronesia is hereby amended to read as follows:

10 "Section 222. Management. There shall be a chief executive  
11 officer of the Corporation, whose compensation, title, and  
12 term of office shall be determined by the Board. The chief  
13 executive officer shall be responsible for the management of  
14 the operations of the Corporation, and shall, in accordance  
15 with the policies established by the Board, retain, direct,  
16 and terminate the services of employees. ~~Effective January 1,~~  
17 ~~1984, the chief executive officer must be a citizen of the~~  
18 ~~Federated States of Micronesia.~~ Subject to the Board's  
19 approval, the chief executive officer shall select and train a  
20 citizen of the Federated States of Micronesia to take over the  
21 responsibilities of the chief executive officer as soon as  
22 feasible."

23 Section 3. Section 229 of title 21 of the Code of the Federated  
24 States of Micronesia is hereby amended to read as follows:

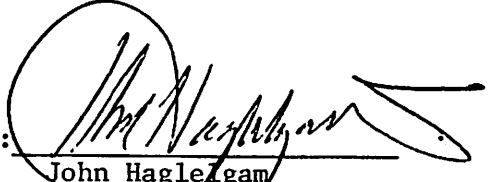
25 "Section 229. Transition - Employees. The Corporation shall

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1            undertake to employ the employees of the Trust Territory  
2            Government and the State governments who are employed in  
3            good standing in telecommunications services at the time  
4            that the Corporation commences operation of telecommunications  
5            services. Nothing herein shall require the Corporation to  
6            hire such employees at positions commensurate with their  
7            former responsibilities, or at the rate of wages previously  
8            received; *however, each such employee shall retain his rights*  
9            *to accrued sick leave and annual leave not in excess of one*  
10           *hundred hours each* nor shall the Corporation be responsible to  
11           carry forward or compensate such employees for their previously  
12           accrued sick leave, annual leave, or other benefits."

13           Section 4. This act shall become law upon approval by the President  
14 of the Federated States of Micronesia or upon its becoming law without  
15 such approval.

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17 Date: 5/31/83

Introduced by:   
John Haglegam  
(by request)

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