

W 9 47

A BILL FOR AN ACT

To appropriate the sum of \$157,655.44 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1983, for the purpose of funding the Federated States of Micronesia Revolving Economic Development Loan Fund established pursuant to section 114 of chapter 1 of title 30 of the Code of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$157,655.44, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the Federated
3 States of Micronesia for the fiscal year ending September 30, 1983, for
4 the purpose of funding the Federated States of Micronesia Revolving
5 Economic Development Loan Fund established pursuant to section 114 of
6 chapter 1 of title 30 of the Code of the Federated States of Micronesia.

7 Section 2. All funds appropriated by this act shall be allotted,
8 managed, administered, and accounted for in accordance with applicable
9 law, including, but not limited to, the Financial Management Act of
10 1979. The allottee shall be responsible for ensuring that these funds,
11 or so much thereof as may be necessary, are used solely for the purpose
12 specified in this act, and that no obligations are incurred in excess
13 of the sum appropriated. The allottee shall be the President of the
14 Federated States of Micronesia Development Bank.

15 Section 3. This act shall become law upon approval by the President
16 of the Federated States of Micronesia or upon its becoming law without
17 such approval.

18
19 Date: 5/28/83

Introduced By: *[Signature]*
John Hagelgum
(by request)

20
21
22
23
24
25