A BILL FOR AN ACT

To amend section 403 of title 40 of the Code of the Federated States of Micronesia, reducing the size of the Board of Regents of the College of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 403 of title 40 of the Code of the Federated States of Micronesia is hereby amended to read as follows:

"Section 403. Board of Regents. There shall be a Board of Regents of the College of Micronesia which shall consist of the following members who shall serve for the following terms:

(1) one member each from the Republic of Belau, the Federated States of Micronesia, and the Marshall Islands, appointed by the Chief Executive of that political entity, with the advice and consent of the local legislative body, to serve a term of 3 years; provided that at the first Board meeting the members appointed pursuant to this subsection shall, by drawing lots, determine a member to serve an initial term of 1 year, a member to serve an initial term of 2 years, and a member to serve an initial term of 3 years;

(2) the one member appointed by the High Commissioner
with the advice and consent of the Congress of Micronesia to serve a term of \textit{last} 2 years, \textit{one of whom is noted in the} Trust Territory for his or her accomplishments in the field of economic development and who is not a full time employee of the executive or judicial branch of the Trust Territory Government of \textit{either} any of the three nations mentioned in section 1 or political subdivisions thereof, and \textit{one of whom is a representative of the Trust Territory} who resides within the Pacific area who is well recognized in the field of education for his or her work with post-secondary institutions of learning;

providing that the High Commissioner shall submit his nomination to the Congress of Micronesia for the first \textit{decree} approved prior to this subsection or at \textit{before} November 10, 1977;

providing further that the High Commissioner shall designate one of the first two \textit{decree} approved pursuant to this subsection to serve as \textit{either} chief of the Trust and

(3) The Chairman of the Trust Territory Board of Education, or its successor.

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: \textit{May 18, 1973}  
Introduced by: \textit{Peter M. Christian}