A BILL FOR AN ACT

To amend Public Law No. 2-43 to appropriate the sum of $130,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1982, for the purpose of matching funds appropriated by the Truk State Legislature on a 1 to 2 basis for marine resources development pursuant to Public Law No. 7-111, as amended by Public Laws Nos. 1-26 and 2-31, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 1 of Public Law No. 2-43 is hereby amended to read as follows:

"Section 1. The sum of $130,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1982, for the purpose of promoting, developing, and supporting commercial utilization of living marine resources within the jurisdiction of the State of Truk by matching funds appropriated by the Truk State Legislature on a 1 to 2 basis pursuant to Public Law No. 7-111, as amended by Public Laws Nos. 1-26 and 2-31."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 12/21/81

Introduced by:

Peter Christian

John R. Hagley