

Y-40/1141

A BILL FOR AN ACT

To authorize the sale of the Code of the Federated States of Micronesia and to require that the sale proceeds be deposited in the General Fund of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Authorization for sale of code. Copies of the Code of the  
2 Federated States of Micronesia provided for by the contract between the National  
3 Government and Book Publishing Company entered into on September 22, 1981, shall  
4 be made available for sale to the branches and agencies of the National and  
5 State Governments of the Federated States of Micronesia, other entities, and  
6 members of the public who may desire them. The price of the code for such sale  
7 shall be a fair price taking into consideration the cost of the code and the  
8 fact that it must be a low price to ensure its availability to a maximum number  
9 of people.

10 Section 2. Proceeds of sale. Any proceeds of sales authorized by section  
11 1 of this act shall be deposited in the General Fund of the Federated States of  
12 Micronesia.

13 Section 3. Effective date. This act shall become law upon approval by  
14 the President of the Federated States of Micronesia or upon its becoming law  
15 without such approval.

16  
17 Date: JUNE 4, 1982

Introduced by:

Luke M. Tman  
(by request)

18  
19  
20  
21  
22  
23  
24  
25