A BILL FOR AN ACT

To authorize the appropriation of the sum of $1,000,000 and to appropriate the sum of $250,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1982, for the purpose of funding the purchase of heavy equipment and the construction of various road and dock projects by the Faichuk Transportation Authority in the Faichuk area of Truk State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $1,000,000 is authorized for appropriation and the sum of $250,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1982, for the purpose of funding the purchase of heavy equipment and the construction of various road and dock projects by the Faichuk Transportation Authority in the Faichuk area of Truk State.

Section 2. Expenditures which may be made with funds appropriated by this act shall include, but not be limited to, the following items:

(1) Purchase of a crane to be used for dredging coral sand;

(2) Purchase of a bulldozer;

(3) Purchase of spare parts for all equipment owned now or in the future by the Faichuk Transportation Authority;

(4) Training for Faichuk residents in heavy equipment operation, maintenance, and repair;

(5) Fuel costs; and

(6) Labor costs.

Section 3. The allottee for all funds appropriated by this act shall be the President of the Faichuk Transportation Authority. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act,
and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated by this act shall lapse as of September 30, 1983.

Section 4. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: [Signature]

Introduced by: [Signature]

Kalifto Refalope