

SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION, 1982

C.B. No. 2-214

WM

A BILL FOR AN ACT

To appropriate the sum of \$200,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1982, for the purpose of funding certain public projects in Kosrae to be administered by the Kosrae State Commission on Improvement Projects, and for other purposes,

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA;

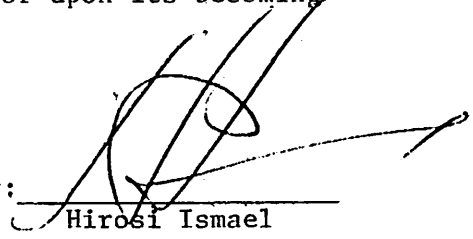
1 Section 1. The sum of \$200,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September 30,
4 1982, for the purpose of funding certain public projects in Kosrae
5 to be administered by the Kosrae State Commission on Improvement
6 Projects. The sum appropriated shall be apportioned in the following
7 manner;

- 8 (1) Circumferential road \$ 140,000
- 9 (2) Municipal projects 60,000

10 Section 2. All funds appropriated by this act shall be allotted,
11 managed, administered, and accounted for in accordance with appli-
12 cable law including, but not limited to, the Financial Management
13 Act of 1979. The allottee shall be responsible for ensuring that
14 these funds, or so much thereof as may be necessary, are used solely
15 for the purpose specified in this act, and that no obligations are
16 incurred in excess of the sum appropriated. The authority of the
17 allottee to obligate funds appropriated by this act shall lapse
18 as of September 30, 1983.

19 Section 3. This act shall become law upon approval by the
20 President of the Federated States of Micronesia or upon its becoming
21 law without such approval.

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23 Date: May 21, 1981

Introduced by: 
Hiroshi Ismael