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A BILL FOR AN ACT

To authorize the appropriation of \$136,000 and to appropriate \$46,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1983, for the purpose of funding a Ponape State livestock center, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$136,000, or so much thereof as may be
2 necessary, is hereby authorized for appropriation, and the sum of \$46,000,
3 or so much thereof as may be necessary, is hereby appropriated from the
4 General Fund of the Federated States of Micronesia for the fiscal year
5 ending September 30, 1983, for the purpose of funding a Ponape State
6 livestock center.

7 Section 2. The intention of this authorization and appropriation is
8 to assist and encourage economic development and production projects in
9 Ponape State. In order to recognize Ponape State's responsibilities for
10 its own economic development and to avoid hindering Ponape State's creative
11 initiative in managing development projects, all funds appropriated by this
12 act will be made available on a 50/50 matching basis only. The allottee
13 will receive no funds until he has presented to the Secretary of Finance
14 adequate proof that the State of Ponape has appropriated a sum equal to the
15 amount of money appropriated under this act for the Ponape State livestock
16 center.

17 Section 3. The Department of Resources and Development for the
18 Federated States of Micronesia will submit to the Congress a written report
19 every six months reviewing the activities of the Ponape State livestock
20 center and recommending any improvements that might be made in the operation
21 of the center. Future funding of the livestock center by the Congress will
22 be based on the findings and recommendations of the representative of the
23 Department of Resources and Development.

24 Section 4. The Governor of Ponape State or his designee shall be the
25 allottee of funds under this act and he shall be responsible for all aspects

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1 of administration and reporting of funds expenditures and progress of the
2 center to Federated States of Micronesia Department of Resources and
3 Development.

4 Section 5. All funds appropriated by this act shall be managed,
5 administered, and accounted for in accordance with applicable law, including,
6 but not limited to, the Financial Management Act of 1979. Funds appropriated
7 under this act shall lapse as of September 30, 1985.

8 Section 6. This act shall become law upon approval by the President
9 of the Federated States of Micronesia or upon its becoming law without
10 such approval.

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12 Date: May 18/82

Introduced by: 
Bailey Oltor

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