SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA
THIRD REGULAR SESSION, 1982
A BILL FOR AN ACT

To authorize the appropriation of $136,000 and to appropriate $46,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1983, for the purpose of funding a Ponape State livestock center, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $136,000, or so much thereof as may be necessary, is hereby authorized for appropriation, and the sum of $46,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1983, for the purpose of funding a Ponape State livestock center.

Section 2. The intention of this authorization and appropriation is to assist and encourage economic development and production projects in Ponape State. In order to recognize Ponape State's responsibilities for its own economic development and to avoid hindering Ponape State's creative initiative in managing development projects, all funds appropriated by this act will be made available on a 50/50 matching basis only. The allottee will receive no funds until he has presented to the Secretary of Finance adequate proof that the State of Ponape has appropriated a sum equal to the amount of money appropriated under this act for the Ponape State livestock center.

Section 3. The Department of Resources and Development for the Federated States of Micronesia will submit to the Congress a written report every six months reviewing the activities of the Ponape State livestock center and recommending any improvements that might be made in the operation of the center. Future funding of the livestock center by the Congress will be based on the findings and recommendations of the representative of the Department of Resources and Development.

Section 4. The Governor of Ponape State or his designee shall be the allottee of funds under this act and he shall be responsible for all aspects
of administration and reporting of funds expenditures and progress of the
center to Federated States of Micronesia Department of Resources and
Development.

Section 5. All funds appropriated by this act shall be managed,
administered, and accounted for in accordance with applicable law, including,
but not limited to, the Financial Management Act of 1979. Funds appropriated
under this act shall lapse as of September 30, 1985.

Section 6. This act shall become law upon approval by the President
of the Federated States of Micronesia or upon its becoming law without
such approval.

Date: May 18, 1982

Introduced by: [Signature]

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