A BILL FOR AN ACT

To amend 63 TTC 580, to reduce the fee for issuance and renewal of identification cards permitting firearm acquisition or possession from $20 to $10, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 580 of title 63 of the Trust Territory Code, as it applies to the Federated States of Micronesia, is hereby amended to read as follows:

"Section 580. Fees. The fees for issuance and renewal of licenses and identification cards as required by this Subchapter shall be as follows:

1. for an identification card .......... $20 10;
2. for a dealer's license .......... $150;
3. for a manufacturer's license ...... $500;
4. for a wholesaler's license ...... $500;
5. for replacement of lost, destroyed, or defaced identification card ........... $5.

Fees collected pursuant to the provisions of this Subchapter shall be paid to the Treasurer of the Trust Territory Federated States of Micronesia and become part of the General Fund of the Federated States of Micronesia as local revenue realization available for appropriation by the Congress of Micronesia, the Federated States of Micronesia."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: \[11/07/81\]  Introduced by: \[Elias H. Thomas\]