A BILL FOR AN ACT

To further amend Public Law No. 7-111, as amended by Public Law No. 1-26, to change the sum authorized for appropriation, the matching formula, the maximum a State may receive out of the sum authorized, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 1 of Public Law No. 7-111, as amended by Public Law No. 1-26, is hereby further amended to read as follows:

"Section 1. State entities authorized. Each state government is authorized to establish by law an entity to promote, develop, and support commercial utilization of living marine resources within its jurisdiction. The entity shall be composed of representatives of state parties with a significant interest in the development of living marine resources. The entity shall be provided by law with the power and authority to carry out the purpose stated above, which powers may include but need not be limited to the following:

(1) to provide guidance to the state government in establishing marine resources development policy;

(2) to make regulations concerning the exploitation of living marine resources as permitted by law;

(3) to serve as a conduit for public funds to establish and operate facilities required for commercial fisheries development, to conduct pilot fishing operations and to participate in large scale commercial fishing and related activities which are not suitable for investment by the private sector;

(4) to establish and support programs to promote, support, and guide fishing cooperative associations;

(5) to formulate a comprehensive five-year marine resources development plan in the event an existing department of the state..."
government has not developed such a plan. Regardless of its source, such plan shall be submitted for review and approval by the Congress as a condition precedent to a state's eligibility for funds authorized under Section 4 of this act."

Section 2. Section 4 of Public Law No. 7-111, as amended by Public Law No. 1-26, is hereby further amended to read as follows:

"Section 4. Authorization. The sum of $200,000 2. million, or so much thereof as may be necessary, is hereby authorized to be appropriated from the General Fund of the Federated States of Micronesia for each of the fiscal years ending in 1980 through 1982 and 1983 to be made available to state entities created pursuant to Section 1 of this act or to executive branch department(s) charged with the duty to promote and develop the commercial utilization of living marine resources within its jurisdiction. During the first two-year period of this authorization, any state whose marine resources development plan has been approved pursuant to Section 1(5) of this act shall be eligible for a sum not to exceed $50,000 500,000 annually; PROVIDED, HOWEVER, that the state legislature concerned shall first put up matching funds on a 1 to 5 2 basis; and PROVIDED FURTHER, that no funds made available under this Section shall be used to defray administrative expenses of the said state entities."
Section 3. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its becoming
law without such approval.

Date: 10/28/81  Introduced by: Sasao Goulard