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2-155

A BILL FOR AN ACT

To appropriate the sum of \$224,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1982, for the purpose of funding certain public projects in Kosrae to be administered by the Kosrae State Commission on Improvement Projects, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$224,000, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the Federated  
3 States of Micronesia for the fiscal year ending September 30, 1982, for the  
4 purpose of funding certain public projects in Kosrae to be administered  
5 by the Kosrae State Commission on Improvement Projects. The sum  
6 appropriated shall be apportioned in the following manner:

- 7 (1) Public safety equipment and supplies..... \$ 8,000
- 8 (2) Loans for development and marketing of locally  
9 manufactured products..... 40,000
- 10 (3) Circumferential road..... 70,000
- 11 (4) Construction of access walkway to hospital..... 6,000
- 12 (5) Construction of State playground..... 20,000
- 13 (6) Municipal projects..... 60,000
- 14 (7) Preparation of high school ground..... 20,000

15 Section 2. Before requesting any of the funds apportioned by  
16 subsection (6) of section 1, each municipality, through its council, shall  
17 determine the priority of the various municipal projects for which  
18 funding is sought and shall present such prioritized listing to the  
19 Kosrae State Commission on Improvement Projects.

20 Section 3. All funds appropriated by this act shall be allotted,  
21 managed, administered, and accounted for in accordance with applicable law,  
22 including, but not limited to, the Financial Management Act of 1979. The  
23 allottee shall be responsible for ensuring that these funds, or so much  
24 thereof as may be necessary, are used solely for the purpose specified  
25 in this act, and that no obligations are incurred in excess of the sum

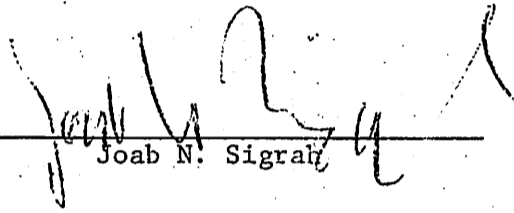
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1 appropriated. The authority of the allottee to obligate funds  
2 appropriated by this act shall lapse as of September 30, 1982.

3 Section 4. This act shall become law upon approval by the  
4 President of the Federated States of Micronesia or upon its becoming  
5 law without such approval.

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7 Date: 10/26/81

Introduced by:   
Joab N. Sigra

Hirosi Ismael

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