A BILL FOR AN ACT

Regulating alterations, additions, or improvements to leasehold property by a tenant or lessee, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. A tenant or lessee shall not make alterations, additions, or improvements without the written consent of the lessor. Unless otherwise agreed upon in writing, all alterations, additions, or improvements made by the tenant or lessee at his own expense shall, at the option of the lessor, remain upon the premises at the expiration of the lease and become the property of the lessor.

2 Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 10/22/81

Introduced by: Elias H. Thomas