

SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

SECOND REGULAR SESSION, 1981

TSGO

C. B. No. 2-147

A BILL FOR AN ACT

Regulating alterations, additions, or improvements to leasehold property by a tenant or lessee, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. A tenant or lessee shall not make alternations, additions, or  
2 improvements without the written consent of the lessor. Unless otherwise  
3 agreed upon in writing, all alterations, additions, or improvements made by the  
4 tenant or lessee at his own expense shall, at the option of the lessor, remain  
5 upon the premises at the expiration of the lease and become the property of  
6 the lessor.

7 Section 2. This act shall become law upon approval by the President of  
8 the Federated States of Micronesia or upon its becoming law without such approval.

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10 Date: 10/22/81

Introduced by: Elias H. Thomas  
Elias H. Thomas

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