

WM

A BILL FOR AN ACT

To appropriate the sum of \$11,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1982, for the purpose of funding the deficit incurred in the construction of the municipal dock on Oneop Island in the State of Truk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

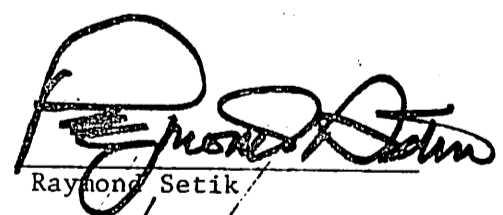
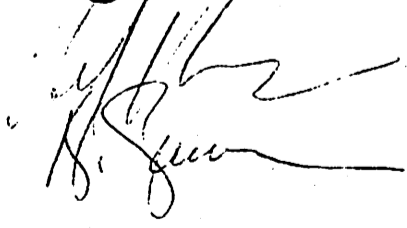
1 Section 1. The sum of \$11,000, or so much thereof as may be necessary,
2 is hereby appropriated from the General Fund of the Federated States of
3 Micronesia for the fiscal year ending September 30, 1982, for the purpose
4 of funding the deficit incurred in the construction of the municipal dock
5 on Oneop Island in the State of Truk. The sum appropriated shall be
6 apportioned as follows:

- 7 (1) Deficit in material costs \$ 3,600
- 8 (2) Deficit in labor costs 7,400

9 Section 2. All funds appropriated by this act shall be allotted,
10 managed, administered, and accounted for in accordance with applicable law,
11 including, but not limited to, the Financial Management Act of 1979. The
12 allottee shall be responsible for ensuring that these funds, or so much thereof
13 as may be necessary, are used solely for the purpose specified in this act,
14 and that no obligations are incurred in excess of the sum appropriated. The
15 authority of the allottee to obligate funds appropriated by this act shall
16 lapse as of September 30, 1982.

17 Section 3. This act shall become law upon approval by the President of
18 the Federated States of Micronesia or upon its becoming law without such
19 approval.

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21 Date: 10-19-81

Introduced by: 
Raymond Setik


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