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A BILL FOR AN ACT

To appropriate the sum of \$90,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1982, for the purpose of constructing two ferro-cement boats, one for the Lower Mortlocks and one for Upper Mortlocks, in the State of Truk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$90,000, or so much thereof as may be necessary,
2 is hereby appropriated from the General Fund of the Federated States of Micro-
3 nesia for the fiscal year ending September 30, 1982, for the purpose of
4 constructing two ferro-cement boats. The sum appropriated is to be apportioned
5 in the following manner:

- 6 1) Ferro-cement boat for the Lower Mortlocks..... \$ 45,000
- 7 2) Ferro-cement boat for the Upper Mortlocks..... 45,000

8 Section 2. All funds appropriated by this act shall be allotted, managed,
9 administered, and accounted for in accordance with applicable law, including,
10 but not limited to, the Financial Management Act of 1979. The allottee shall
11 be responsible for ensuring that these funds, or so much thereof as may be
12 necessary, are used solely for the purpose specified in this act, and that no
13 obligations are incurred in excess of the sum appropriated. The authority of
14 the allottee to obligate funds appropriated by this act shall lapse as of
15 September 30, 1982.

16 Section 3. This act shall become law upon approval by the President of
17 the Federated States of Micronesia or upon its becoming law without such approval.

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19 Date: July 22, 1981

Introduced by: [Signature]
Raymond Setik
[Signature]

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