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A BILL FOR AN ACT

To further amend Public Law No. 1-89, as amended by Public Law No. 1-101, which appropriated funds for certain public projects in the State of Yap, to extend the reversion of such funds by one year, and for other purposes.

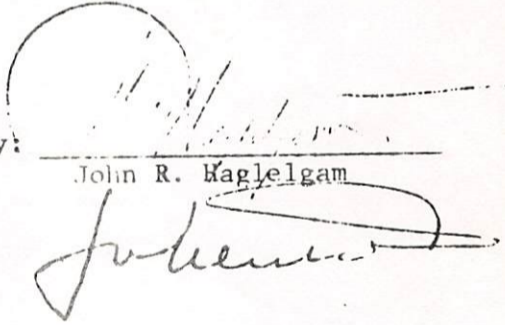
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 1-89, as amended by Public Law  
2 No. 1-101, is hereby amended to read as follows:

3 "Section 2. The funds herein appropriated shall be administered, ~~and~~  
4 managed, and accounted for in accordance with the Financial Management  
5 Act of 1979, provided that no line item other than item (10) for  
6 the renovation of Woleai Airport shall be obligated prior to  
7 August 1, 1980. Any part of this appropriation not obligated as  
8 of September 30, ~~1981~~ 1982, shall revert to the General Fund of the  
9 Federated States of Micronesia."

10 Section 2. This act shall become law upon approval by the President  
11 of the Federated States of Micronesia or upon its becoming law without such  
12 approval.

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14 Date: 7/20/81

Introduced by:   
John R. Maglelgam

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