A BILL FOR AN ACT

To appropriate the sum of $375,000 from the General Fund of the Federated States of Micronesia for fiscal year ending September 30, 1981, for the purpose of constructing a National building in Truk State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $375,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1981, for the purpose of constructing a National building in Truk State to provide courtrooms and offices for the Supreme Court of the Federated States of Micronesia and offices for the executive and legislative branches of the National Government of the Federated States of Micronesia.

Section 2. The sum appropriated by this act shall be allotted by the Director of Finance, National Government of the Federated States of Micronesia, to the President of the Federated States of Micronesia who shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated. All funds appropriated by this act shall be managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. Any portion of the sum appropriated by this act which is not obligated as of September 30, 1982, shall revert to the General Fund of the Federated States of Micronesia.

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 7/17/81

Introduced by (Jack Fritz, by request)