A BILL FOR AN ACT

To amend Public Law No. IC-27 to raise the salary of the Vice President, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 1 of Public Law No. IC-27 is hereby amended to read as follows:

"Section 1. Salaries for President and Vice-President. As of the date of the commencement of their terms of office, the President of the Federated States of Micronesia shall receive a salary of $32,000 per annum, and the Vice-President shall receive a salary of $24,000 per annum. The President or Vice-President shall continue to receive the salary set hereby until their successors take office. Should a vacancy in either office occur, the successor shall be entitled to the salary applicable to the office assumed as of the date of succession."

Section 2. Effective date. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Introduced by: Plias H. Thomas