

WM
RD

A BILL FOR AN ACT

To appropriate the sum of \$50,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1982, for the purpose of funding the Ponape State Economic Development Authority pursuant to Public Law No. 7-111, as amended by Public Law No. 1-26, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$50,000, or so much thereof as may be necessary,
2 is hereby appropriated from the General Fund of the Federated States of
3 Micronesia for the fiscal year ending September 30, 1982, for the purpose of
4 funding the Ponape State Economic Development Authority pursuant to Public
5 Law No. 7-111, as amended by Public Law No. 1-26.

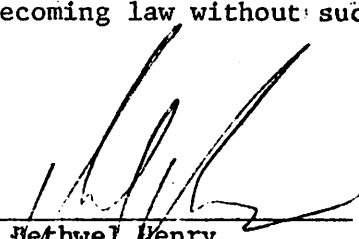
6 Section 2. The funds appropriated herein shall not be obligated until
7 such time as the Ponape State Economic Development Authority shall have
8 complied with the requirements of section 2 of Public Law No. 7-111, as
9 amended by Public Law No. 1-26.

10 Section 3. The funds herein appropriated shall be administered and
11 managed in accordance with the provisions of the Financial Management Act
12 of 1979. The sum appropriated by this act shall remain available until
13 expended for the purpose for which this appropriation is made.

14 Section 4. This act shall become law upon approval by the President
15 of the Federated States of Micronesia or upon its becoming law without such
16 approval.

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18 Date: 6/1/81

Introduced by: 
Bethwel Henry

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