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MM

A BILL FOR AN ACT

To appropriate the sum of \$25,260 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1982, for the purpose of funding the revitalization of the Fiberglass Boat, Tank and Marine Company in the State of Ponape, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$25,260, or so much thereof as may be necessary,
2 is hereby appropriated from the General Fund of the Federated States of
3 Micronesia for the fiscal year ending September 30, 1982, for the purpose of
4 funding the revitalization of the Fiberglass Boat, Tank and Marine Company
5 in the State of Ponape. The sum appropriated shall be apportioned in the
6 following manner:

7	(1) Materials	
8	(a) Fiberglass cloth, mats, etc.....	\$4,500
9	(b) Resin.....	3,000
10	(c) Acetone.....	1,000
11	(d) Catalyst.....	200
12	(e) Gel coat.....	1,000
13	(f) Surfacing agent.....	100
14	(g) Boat wax.....	150
15	(h) Miscellaneous plywood boat materials.....	6,000
16	(2) Equipment	
17	(a) Air compressor.....	400
18	(b) Disc sander and sanding discs.....	150
19	(c) Electric drill with bits.....	250
20	(d) Jigsaw with blades.....	75
21	(e) Circular saw with blades.....	175
22	(f) Vibrating sander.....	100
23	(g) Rollers.....	60
24	(3) Import license fee.....	100
25	(4) Other services.....	8,000

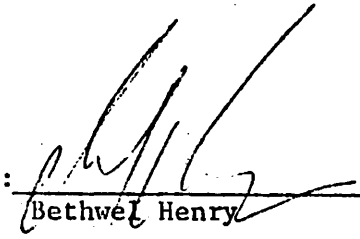
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G.R. No. 252

1 Section 2. All funds appropriated by this act shall be allotted,
2 managed, administered, and accounted for in accordance with applicable law,
3 including, but not limited to, the Financial Management Act of 1979. The
4 allottee shall be responsible for ensuring that these funds, or so much
5 thereof as may be necessary, are used solely for the purpose specified in
6 this act, and that no obligations are incurred in excess of the sum
7 appropriated. The authority of the allottee to obligate funds appropriated
8 by this act shall lapse as of September 30, 1982.

9 Section 3. This act shall become law upon approval by the President
10 of the Federated States of Micronesia or upon its becoming law without
11 such approval.

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13 Date: May 27, 1981

Introduced by: 
Bethwel Henry

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