

A BILL FOR AN ACT

To appropriate the sum of \$100,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1982, for the purpose of funding a copra warehouse in the Mortlock Islands, State of Truk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$100,000, or so much thereof as may be necessary,
2 is hereby appropriated from the General Fund of the Federated States of Micro-
3 nesia for the fiscal year ending September 30, 1982, for the purpose of
4 funding a copra warehouse in the Mortlock Islands, State of Truk.

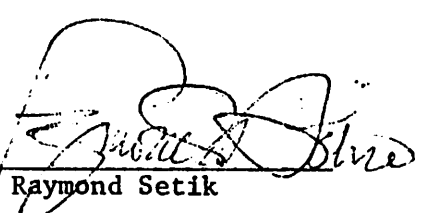
5 Section 2. All funds appropriated by this act shall be allotted,
6 managed, administered, and accounted for in accordance with applicable law,
7 including, but not limited to, the Financial Management Act of 1979. The
8 allottee shall be responsible for ensuring that these funds, or so much thereof
9 as may be necessary, are used solely for the purpose specified in this act, and
10 that no obligations are incurred in excess of the sum appropriated. The
11 authority of the allottee to obligate funds appropriated by this act shall
12 lapse as of September 30, 1982.

13 Section 3. This act shall become law upon approval by the President of
14 the Federated States of Micronesia or upon its becoming law without such
15 approval.

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17 Date: May 26, 1981

Introduced by:


Raymond Setik

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