TWENTY-THIRD CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION, 2024

C.B. NO. 23-75

A BILL FOR AN ACT

To further amend section 208 of title 52 of the Code of the Federated States of Micronesia (Annotated), as amended by Public Law No. 18-114, to reduce the cost-of-living allowance to zero, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 208 of title 52 of the Code of the Federated States of Micronesia (Annotated), as amended by Public Law No. 18-114, is hereby further amended to read as follows:

“Section 208. Cost-of-living allowance (COLA).

Employees of the National Government of the Federated States of Micronesia (including contract and exempt employees) shall receive a cost-of-living allowance (COLA) in the amount of [$40.00] per 80 hour pay period until January 30, 2024. This COLA shall be in effect beginning July 1, 2015. Beginning February 1, 2024, the COLA shall be reduced to $0.”

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 1/10/24

Introduced by: /s/ Tiwiter Aritos

Twiter Aritos