A RESOLUTION

Approving and accepting a grant from the U.S. Federal Aviation Administration (FAA) in the amount of $37,222,222, to provide funding for the ‘Yap International Airport Runway Rehabilitation Project’, including all the terms and conditions of the assistance.

WHEREAS, on July 14, 2021, the U.S. FAA approved a federal funding application submitted by the Government of the Federated States of Micronesia and awarded a grant in the amount of $37,222,222 to fund the ‘Yap International Airport Runway Rehabilitation Project’; and

WHEREAS, on July 15, 2021, the FAA, on behalf of the U.S. Government, and the Department of Transportation, Communications & Infrastructure and the Department of Justice, on behalf of the FSM Government, have executed the FAA AIP Grant Agreement for the project; and

WHEREAS, the budget period for the grant, as stated in the executed AIP Grant Agreement, is 4 years, or 1,460 calendar days, from the date of acceptance of the grant; and

WHEREAS, the Government of the Federated States of Micronesia wishes to express its sincere appreciation to the Government of the United States of America and the U.S. FAA for this generous grant; and
WHEREAS, this is a foreign financial assistance as defined under Section 210(1)(b) of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended; and

WHEREAS, section 210(2) of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, requires that for foreign financial assistance to be valid it must be approved by Congress by resolution; now, therefore,

BE IT RESOLVED by the Twenty-Second Congress of the Federated States of Micronesia, First Special Session, 2021, that Congress hereby approves and accepts the $37,222,222 grant from the U.S. FAA to fund the 'Yap International Airport Runway Rehabilitation Project', including all the terms and conditions thereof; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the Department of Transportation, Communications and Infrastructure, the Secretary of the Department of Finance and Administration, the Secretary of the Department of Justice and the U.S. Embassy in Kolonia.

Date: 7/23/21

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper
(by request)