A RESOLUTION

Approving and accepting a grant for the Clean Energy Project Readiness Facility (PRF) from the Asian Development Bank (ADB) in the amount of $5,000,000, including all the terms and conditions of the assistance.

WHEREAS, on December 23, 2022, the Asian Development Bank issued a grant to the Government of the Federated States of Micronesia in the amount of $5,000,000; and

WHEREAS, the purpose for this grant is to finance preparatory activities for prospective projects (“PRF Activities”) to support the improvement accessibility to clean energy and drinking water; and

WHEREAS the PRF Implementing Agency shall be the Department of Resource and Development of the Federated States of Micronesia; and

WHEREAS, the grant is subject to certain terms and conditions; now, therefore,

BE IT RESOLVED by the Twenty-Second Congress of the Federated States of Micronesia, Seventh Special Session, 2023, that the ADB grant and the terms and conditions thereof are hereby accepted and approved; and
BE IT FURTHER RESOLVED that a certified copy of this resolution be transmitted to the President of the Federated States of Micronesia.

Date: 4/6/23

Introduced by: /s/ for Joseph J. Urusemal

Florencio S. Harper
(by request)