A RESOLUTION

Approving and accepting a grant in the amount of $10,084,604 from the Commonwealth of Australia, Department of Foreign Affairs and Trade, through the Australian Infrastructure Financing Facility for the Pacific (AIFFP), to fund the implementation of activities and participation of the Federated States of Micronesia in connection to the East Micronesia Cable System Project, including all the terms and conditions of the assistance.

WHEREAS, the Commonwealth of Australia through the Australian Infrastructure Financing Facility for the Pacific (AIFFP) extended a grant in the amount of $10,084,604 to the Government of the Federated States of Micronesia to support infrastructure development in the Pacific Island Countries, as evidenced in the signed Grant Agreement between the Australian Government and the Federated States of Micronesia Government on March 29, 2023; and

WHEREAS, the purpose of the grant is to provide support for the implementation of the East Micronesia Cable System Project and its related activities to connect Kosrae State to the existing HANTRU-1 cable; and

WHEREAS, section 210(2) of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, requires that for foreign financial assistance to be valid it must be approved by Congress by resolution; and
WHEREAS, the Government of the Federated States of Micronesia
wishes to express its appreciation and gratitude to the Australian
Government for this generous grant; now, therefore;

BE IT RESOLVED by the Twenty-Second Congress of the Federated
States of Micronesia, Seventh Special Session, 2023, that Congress
hereby approves and accepts the grant of $10,084,604 from the
Australian Government through the Australian Infrastructure
Financing Facility for the Pacific, to fund and support the
implementation and related activities of the East Micronesia Cable
System Project, including all the terms and conditions thereof;
and

BE IT FURTHER RESOLVED that certified copies of this
resolution be transmitted to the President of the Federated States
of Micronesia, the Secretary of the Department of Transportation,
Communications & Infrastructure, the Secretary of the Department
of Finance and Administration and the Secretary of the Department
of Foreign Affairs.

Date: 4/6/23
Introduced by: /s/ for Joseph J. Urusemal
Florencio S. Harper
(by request)