A RESOLUTION

Approving and accepting a grant in the amount of $140,000 from the Secretariat of the Pacific Community (SPC) to fund and support the implementation of activities under the Federated States of Micronesia Sustainable Energy and Accompanying Measures (SEAM) Project, including all the terms and conditions of the assistance.

WHEREAS, the SPC agreed to provide a grant in the amount of $140,000 to the Federated States of Micronesia pursuant to the terms of the financing agreement (donor agreement) with the European Union; and

WHEREAS, the grant agreement signed by FSM and the SPC will provide funding towards the implementation of activities under the FSM SEAM Project relating to scholarships to FSM citizens to undergo formal education or training in energy planning, management, and engineering; and

WHEREAS, section 210(2) of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, requires that for foreign financial assistance to be valid it must be approved by Congress by resolution; now, therefore,

BE IT RESOLVED by the Twenty-Second Congress of the Federated States of Micronesia, Seventh Special Session, 2023, that Congress hereby approves and accepts the $140,000 from the Secretariat of the Pacific Community, to fund and support the implementation of the FSM SEAM Project relating to scholarships to FSM citizens to undergo formal education or training in energy planning,
management, and engineering, including all the terms and
conditions thereof; and

BE IT FURTHER RESOLVED that certified copies of this
resolution be transmitted to the President of the Federated States
of Micronesia, the Secretary of the Department of Education, the
Secretary of the Department of Finance and Administration, the
Secretary of the Department of Foreign Affairs, and the Secretary
of the Department of Justice.

Date: 4/5/23

Introduced by: /s/ for Joseph J. Urusemal
Florencio S. Harper
(by request)