A RESOLUTION

Approving and accepting a grant in the amount of ¥400,000,000 from the Government of Japan, to provide funding for the purchase of four small patrol boats for the Government of the Federated States of Micronesia, including all the terms and conditions of assistance.

1 WHEREAS, the Government of Japan committed to providing a grant in the amount of ¥400,000,000 (approximately, USD 3.7 million) as evidenced by the Exchange of Notes dated June 3, 2022, between the Government of the FSM and the Government of Japan, for the purchase of four small patrol boats for the FSM Government; and

7 WHEREAS, this is considered a foreign financial assistance that requires for its validity the approval by Congress through resolution; and

10 WHEREAS, the Government of the Federated States of Micronesia wishes to express its appreciation and gratitude to the Government of Japan for this generous grant; now, therefore,

13 BE IT RESOLVED by the Twenty-Second Congress of the Federated states of Micronesia, Fifth Special Session, 2022, that Congress hereby approves and accepts the aforesaid grant from the Government of Japan, including all the terms and conditions thereof; and

17
BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the Department of Finance and Administration, the Secretary of the Department of Foreign Affairs, and the Secretary of the Department of Justice.

Date: 7/19/22

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper (by request)