CONGRESS OF THE FEDERATED STATES OF MICRONESIA



P.O. Box PS 3 Palikir, Sokehs Pohnpei State, FM 96941 Tel: (691) 320-2324 / 2338 Fax: (691) 320-5122

The Honorable Wesley W. Simina Speaker FSM Congress Palikir, Pohnpei FM 96941

Dear Speaker Simina:

I transmit herewith a certified copy of Congressional Resolution No. 22-20, C.D.1, C.D.2, C.D.3, C.D.4, which was adopted by the Twenty-Second Congress of the Federated States of Micronesia, First Special Session, 2021.

Sincerely,

Jessicalynn Reyes

Chief Clerk

Congress of the

Federated States of Micronesia

Enclosures



TWENTY-SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA FIRST SPECIAL SESSION JULY 19 - 28, 2021

A RESOLUTION

REQUESTING THAT THE SPEAKER OF THE TWENTY-SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA INSTRUCT THE COMMITTEES ON JUDICIARY AND GOVERNMENTAL OPERATIONS AND RESOURCES AND DEVELOPMENT TO CONDUCT OVERSIGHT REGARDING ALLEGED WRONGDOINGS AND CORRUPTIONS INVOLVING PERSONNEL OF THE FSM DEVELOPMENT BANK, IN RELATION TO THE LAWSUITS, PROPERTY DISPUTES, AND OTHER RELATED MATTERS.

INTRODUCED BY SENATOR: FLORENCIO S. HARPER

DATE: JUNE 01, 2021

ADOPTED: JULY 27, 2021

Jessicalynn Reyes Chief Clerk, FSM Congress

C.D.2, C.D.3, C.D.4

A RESOLUTION

Requesting that the Speaker of the Twenty-Second Congress of the Federated States of Micronesia instruct the Committees on Judiciary and Governmental Operations and Resources and Development to conduct oversight regarding alleged wrongdoings and corruptions involving personnel of the FSM Development Bank, in relation to the lawsuits, property disputes, and other related matters.

- 1 WHEREAS, the FSM Development Bank is a body corporate
- 2 established under title 30 of the Code of the Federated States of
- 3 Micronesia; and
- WHEREAS, the purpose of the FSM Development Bank is to
- 5 conduct its activities within the framework of the National
- 6 Government's economic plans, policies, and priorities, with the
- 7 overall goal of improving the lives of the people of the Federated
- 8 States of Micronesia; and
- 9 WHEREAS, impoverished citizens of the Federated States of
- 10 Micronesia continue to express their complaints and concerns
- 11 regarding lawsuits filed against said citizens, which has led to
- 12 the deterioration of lives of the people of the Federated States
- 13 of Micronesia; and
- 14 WHEREAS, the complaints and concerns include certain alleged
- 15 wrongdoings and corruptions involving personnel of the FSM
- 16 Development Bank, in relation to the lawsuits, property disputes,
- 17 and other related matters; and
- 18 WHEREAS, the aforementioned complaints and concerns have led

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1 to a state of uncertainty regarding the FSM Development Bank's
    primary role, which is to provide technical assistance and
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    services on loan projects to its borrowers to foster economic
    activities for this nation thereby improving the quality of life
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    for the people of the Federated States of Micronesia; and
         WHEREAS, Congress has determined that an urgent need arises
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    for oversight regarding and the aforementioned complaints and
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    concerns; now, therefore,
         BE IT RESOLVED by the Twenty-Second Congress of the Federated
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    States of Micronesia, First Regular Session, 2021, that Congress
    hereby requests that the Speaker instruct the Committees on
    Judiciary and Governmental Operations and Resources and
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    Development to conduct oversight regarding alleged wrongdoings and
    corruptions involving personnel of the FSM Development Bank, in
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   relation to the lawsuits, property disputes, and other related
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    matters; and
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         BE IT FURTHER RESOLVED that the Committees on Judiciary and
    Governmental Operations and Resources and Development shall report
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   their findings to Congress and make recommendations for further
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   actions no later than the first regular session of 2022; and
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1	BE IT FURTHER RESOLVED that certified copies of this
2	resolution be transmitted to the President of the Federated States
3	of Micronesia, the Board of Directors of the FSM Development Bank,
4	the Chief Executive Officer of the FSM Development Bank, State
5	Governors, and to all municipal and traditional leaders.
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9	ADOPTED: July 27, 2021 Wesley W. Simina
10	Speaker *
11	FSM Congress
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14	ATTEST:
15	Jessicalynn Reyes Chief Clerk
16	FSM Congress
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