May 24, 2022

The Honorable Wesley W. Simina
Speaker
FSM Congress
Palikir, Pohnpei FM 96941

Dear Speaker Simina:

I transmit herewith a certified copy of Congressional Resolution No. 22-127, which was adopted by the Twenty-Second Congress of the Federated States of Micronesia, Fourth Regular Session, 2022.

Sincerely,

[Signature]

Jessicalynn Reyes
Chief Clerk
Congress of the
Federated States of Micronesia

Enclosures
TWENTY-SECOND CONGRESS OF THE
FEDERATED STATES OF MICRONESIA
FOURTH REGULAR SESSION
MAY 04 – [23] 27, 2022
(EXTENDED BY C.R. NO. 22-130, ADOPTED 05/23/22)

A
RESOLUTION

APPROVING AND ACCEPTING A GRANT IN THE AMOUNT OF SDR 25,400,000
(SPECIAL DRAWING RIGHTS) FROM THE WORLD BANK FOR THE PURPOSE OF
FUNDING A PROJECT IN THE FEDERATED STATES OF MICRONESIA ENTITLED:
"STRATEGIC CLIMATE-ORIENTED ROAD ENHANCEMENTS (SCORE) PROJECT"
UNDER THE PACIFIC CLIMATE RESILIENT TRANSPORT PROGRAM, INCLUDING
ALL THE TERMS AND CONDITIONS OF THE ASSISTANCE.

INTRODUCED BY SENATOR: FLORENCIO S. HARPER (BY REQUEST)
DATE: MAY 19, 2022

ADOPTED: MAY 24, 2022

Jessica Lynn Reyes
Chief Clerk, FSM Congress
A RESOLUTION

Approving and accepting a grant in the amount of SDR 25,400,000 (Special Drawing Rights) from the World Bank for the purpose of funding a project in the Federated States of Micronesia entitled: “Strategic Climate-Oriented Road Enhancements (SCORE) Project” under the Pacific Climate Resilient Transport Program, including all the terms and conditions of the assistance.

1 WHEREAS, the Government of the Federated States of Micronesia, represented by the Secretary of the Department of Finance and Administration, and the International Development Association (World Bank) entered into a Financing Agreement in April 2022 in connection with the FSM Strategic Climate-Oriented Road Enhancements (SCORE) Project in the amount of SDR 25,400,000;

and

2 WHEREAS, the Government of the Federated States of Micronesia wishes to express its appreciation to the World Bank for this generous grant extended to the FSM Government; and

3 WHEREAS, this Financing Agreement constitutes an agreement for the receipt of foreign finance assistance that requires for its validity the approval of Congress through adoption of a resolution in accordance with section 210(2) of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended; now, therefore,

BE IT RESOLVED by the Twenty-Second Congress of the Federated States of Micronesia, Fourth Regular Session, 2022, that Congress
hereby approves and accepts this SDR 25,400,000 grant from the
Word Bank to fund the SCORE Project, including all terms and
conditions thereof; and

BE IT FURTHER RESOLVED, that certified copies of this
resolution be transmitted to the President of the Federated States
of Micronesia, the Secretary of the Department of Finance and
Administration, the Secretary of the Department of Justice and to
Secretary of the Department of Foreign Affairs of the Federated
States of Micronesia.

ADOPTED: May 24, 2022

Wesley W. Simina
Speaker
FSM Congress

ATTEST: 
Jessicalynn Reyes
Chief Clerk
FSM Congress