



Office of the Chief Clerk

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

P.O. Box PS 3

Palikir, Sokehs Pohnpei State, FM 96941

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May 31, 2022

The Honorable Wesley W. Simina
Speaker
FSM Congress
Palikir, Pohnpei FM 96941

Dear Speaker Simina:

I transmit herewith a certified copy of Congressional Resolution No. 22-109, which was adopted by the Twenty-Second Congress of the Federated States of Micronesia, Fourth Regular Session, 2022.

Sincerely,

A handwritten signature in black ink, appearing to be "Jessicalynn Reyes". The signature is stylized with a large, looped initial "J" and "R".

Jessicalynn Reyes
Chief Clerk
Congress of the
Federated States of Micronesia

Enclosures



TWENTY-SECOND CONGRESS OF THE
FEDERATED STATES OF MICRONESIA
FOURTH REGULAR SESSION
MAY 04 – [23] 27, 2022
(EXTENDED BY C.R. NO. 22-130, ADOPTED 05/23/22)

A RESOLUTION

APPROVING AND ACCEPTING A GRANT IN THE AMOUNT OF SDR 3,600,000 (SPECIAL DRAWING RIGHTS) FROM THE WORLD BANK, GIVING ADDITIONAL FUNDING TO THE PROJECT FOR STRENGTHENING PUBLIC FINANCIAL MANAGEMENT (PFM) INCLUDING ALL THE TERMS AND CONDITIONS OF THE ASSISTANCE.

INTRODUCED BY SENATOR: FLORENCIO S. HARPER (BY REQUEST)

DATE: MARCH 23, 2022

ADOPTED: MAY 27, 2022

A handwritten signature in black ink, appearing to read "Jessicalynn Reyes", is written over a horizontal line.

Jessicalynn Reyes
Chief Clerk, FSM Congress

A RESOLUTION

Approving and accepting a grant in the amount of SDR 3,600,000 (Special Drawing Rights) from the World Bank, giving additional funding to the Project for Strengthening Public Financial Management (PFM) including all the terms and conditions of the assistance.

1 WHEREAS, the Secretary of Finance and Administration
2 representing the Federated States of Micronesia and the Country
3 Director for PNG & Pacific Islands representing the World Bank
4 signed a Financing Agreement on January 18, 2022 and January 21,
5 2022, respectively for additional funding of SDR 3,600,000 for the
6 project for Strengthening Public Financial Management (PFM);

7 WHEREAS, the Government of the Federated States of Micronesia
8 wishes to express its appreciation and gratitude to the World Bank
9 for this generous grant; and

10 WHEREAS, this is considered a foreign financial assistance
11 that requires for its validity the approval by Congress through a
12 resolution; now, therefore,

13 BE IT RESOLVED by the Twenty-Second Congress of the Federated
14 States of Micronesia, Fourth Regular Session, 2022, that the
15 aforesaid grant from the World Bank is hereby accepted and
16 approved, including all terms and conditions thereof; and

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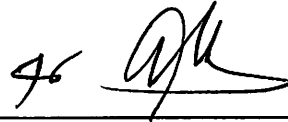
1 BE IT FURTHER RESOLVED, that certified copies of this
2 resolution be transmitted to the President of the Federated States
3 of Micronesia, the Secretary of the Department of Finance and
4 Administration, the Secretary of the Department of Justice and to
5 Secretary of the Department of Foreign Affairs of the Federated
6 States of Micronesia.

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10 ADOPTED: May 27, 2022



Wesley W. Simina
Speaker
FSM Congress

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ATTEST:



Jessicalynn Reyes
Chief Clerk
FSM Congress

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