AN ACT

To further amend Public Law No. 20-93, as amended by Public Laws Nos. 20-98, 20-120, 20-133, 21-98, 21-162, 21-207, 21-243 and 22-23, by amending section 2 thereof, to change the lapse date of funds previously appropriated therein, to fund priority infrastructure projects and other public projects and social programs in the state of Kosrae, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 2 of Public Law No. 20-93, as amended by Public Laws Nos. 20-120, 21-162, 21-207, 21-243 and 22-23, is hereby further amended to read as follows:

"Section 2. Allotment and management of funds and lapse date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The allottee of the funds appropriated under subsections 1(a) to 1(p) of this act shall be the Governor of Kosrae State or his designee. The allottee of the funds appropriated under subsections 1(q) to 1(ah) of this act shall be the Mayor of Lelu Town"
Government or his designee. The authority of the
allottee to obligate funds appropriated by this act
shall lapse on September 30, 2024."  

Section 2. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its
becoming law without such approval.

August 25th, 2022

/s/ David W. Panuelo
David W. Panuelo
President
Federated States of Micronesia