

A BILL FOR AN ACT

To appropriate the sum of \$200,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2021, for the purpose of funding the Special Election for the FSM National Government, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$200,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 2021, for the purpose of funding the Special
5 Election of the FSM National Government. The funds appropriated
6 under this section shall be apportioned as follows:

7 (1) Special Election for the FSM National
8 Government..... 200,000

9 Section 6. Allotment and management of funds and lapse date.
10 All funds appropriated by this act shall be allotted, managed,
11 administered and accounted for in accordance with applicable laws,
12 including, but not limited to, the Financial Management Act of
13 1979. The allottee shall be responsible for ensuring that these
14 funds, or so much thereof as may be necessary, are used solely for
15 the purpose specified in this act, and that no obligations are
16 incurred in excess of the sum appropriated. The allottee of the
17 funds appropriated under section 1 of this act shall be the
18 President of the Federated States of Micronesia or his designee.

1 The authority of the allottee to obligate funds appropriated by
2 this act shall lapse on September 30, 2022.

3 Section 3. This act shall become law upon approval by the
4 President of the Federated States of Micronesia or upon its
5 becoming law without such approval.

6

7 Date: 9/24/21

Introduced by: /s/ Ferny S. Perman
Ferny S. Perman

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25