A BILL FOR AN ACT

To amend section 207 of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, to require that the Assistant Secretary of the Treasury be appointed by the President of the Federated States of Micronesia, with the advice and consent of the Congress of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 207 of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, is hereby amended to read as follows:

"Section 207. Treasurer—Duties.

(1) The Secretary of Finance shall have full responsibility and authority for the National Treasury and shall be legally responsible for the administration, collection, and safekeeping of all moneys due and paid into the Treasury of the Federated States of Micronesia as general realizations of the Government of the Federated States of Micronesia, and for the disbursement and appropriation thereof pursuant to law.

(2) He shall perform his duties in accordance with section 1, article XII of the Constitution and shall undertake such other duties that may be prescribed by law or through administrative directives.
issued by the President from time to time.

(3) The Secretary may delegate authority conferred upon him by this section to the Assistant Secretary of the Treasury as appointed by the President of the Federated States of Micronesia, subject to the advice and consent of the Congress of the Federated States of Micronesia.

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 7/15/21

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper