A BILL FOR AN ACT


BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:


"Section 6. Allotment and management of funds and lapse date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The allottee of the funds appropriated under section 2 of this act shall be the Governor of Yap State; PROVIDED THAT, the allottee of funds appropriated under subsection 2(h) of this act shall be the President
of COM-FSM. The allottee of funds appropriated under sections 3 and 4 of this act shall be the President of the Federated States of Micronesia or his designee; PROVIDED THAT, the allottee of funds appropriated under subsections 3(a), (b), (c), (d), (e), (f), (g), (h), (i), (j) and (k) of this act shall be the Mayor of Lelu Town Government; the allottee of funds appropriated under subsection 3(y) of this act shall be the Mayor of Tafunsak Municipal Government or his designee; the allottee of funds appropriated under subsections 4(1)(a), 4(1)(b), 4(2)(g) and 4(2)(h) shall be the Secretary of the Department of Transportation, Communications and Infrastructure; the allottee of funds appropriated under subsections 4(2)(i), 4(3)(a), 4(3)(b) and 4(3)(d) of this act shall be the Pohnpei Transportation Authority; and the allottee of funds appropriated under subsections 4(3)(f) and 4(3)(h) of this act shall be the Pohnpei Utility Corporation. The allottee of funds appropriated under subsections 5(1), 5(3) and 5(6) of this act shall be the Governor of Chuuk State or his designee. The allottee of funds appropriated under subsection 5(2) of this act shall be the Mortlock Islands Development Authority. The allottee of funds appropriated under subsection 5(4) of this act shall be the Southern Namoneas Development
Authority. The allottee of funds appropriated under subsection 5(5) of this act shall be the Faichuk Development Authority. The authority of the allottee to obligate funds appropriated by this act shall lapse on September 30, [2022] 2024.”

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 5/12/22

Introduced by: /s/ Esmond B. Moses

Esmond B. Moses