A BILL FOR AN ACT

To amend section 221 of title 54 of the Code of the Federated States of Micronesia (Annotated), as amended, to change the import duties applicable to certain products, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 221 of title 54 of the Code of the Federated States of Micronesia (Annotated), as amended, is hereby amended to read as follows:

"Section 221. Levy and rates.

The following import duties are hereby levied on all products specified herein which are imported into the FSM:

(1) cigarettes, at the rate of $0.025 per cigarette, provided that this rate shall increase by $0.005 per cigarette on January 1 of each of the years 2007, 2009, 2011, 2013 and 2015;

(2) tobacco, other than cigarettes, at the rate of fifty percent ad valorem;

(3) perfumery, cosmetics, and toiletries, including cologne and other toilet waters, articles of perfumery, whether in sachets or otherwise, and all preparations used as applications to the hair or skin, lipsticks, pomades, powders, and other toilet preparations not having medicinal properties, except toothpaste, mouthwash, and other items necessary for
health and personal hygiene, at the rate of twenty
five percent ad valorem;

(4) soft drinks, drink mixes, drink preparations,
[coffee, tea] and nonalcoholic beverages, at the rate
of twenty five percent ad valorem, provided, however,
that any beverage having a fruit juice content of
twenty five percent or more by volume shall be at the
rate of three percent ad valorem;

(5) beer and malt beverages, at the rate of $0.25
per 12 fluid ounces;

(6) distilled alcoholic beverages, at the rate of
twelve dollars per gallon;

(7) wine at the rate of thirty percent ad valorem;

(8) foodstuffs for human consumption, including
coffee and tea, at the rate of three percent ad
valorem; provided, however, that fresh and frozen fish
and seafood, shall be at the rate of twenty five
percent ad valorem;

(9) gasoline and diesel fuel, at the rate of five
cents per gallon; and

(10) laundry bar soap at the rate of twenty five
percent ad valorem; and][RESERVED]

(11) all other imported products, except those
specified above, at the rate of four percent ad
valorem."
Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 12/10/21

Introduced by: /s/ Peter M. Christian

Peter M. Christian