

A RESOLUTION

Approving and accepting a grant in the amount of \$488,750 from the U.S. Department of the Interior, Office of Insular Affairs (DOI-OIA), to fund the FSM FY19 Single Audit for the period from October 1, 2019, to December 30, 2020, including all the terms and conditions of the assistance.

1 WHEREAS, on July 09, 2019, the U.S. Department of Interior,
2 Office of Insular Affairs, issued a Notice of Award to the FSM;
3 and

4 WHEREAS, the grant from the U.S. DOI-OIA is in the amount of
5 \$488,750 and was issued to the FSM National Government through
6 P.L. 108-188; and

7 WHEREAS, the purpose of this grant is to provide funding for
8 the FSM FY19 Single Audit; and

9 WHEREAS, section 210(2) of title 55 of the Code of the
10 Federated States of Micronesia (Annotated), as amended, requires
11 that for foreign financial assistance to be valid it must be
12 approved by Congress by resolution; now, therefore,

13 BE IT RESOLVED by the Twenty-First Congress of the Federated
14 States of Micronesia, Third Regular Session, 2020, that Congress
15 hereby approves and accepts the \$488,750 grant from the U.S. DOI-
16 OIA, to fund the FSM FY19 Single Audit, including all the terms
17 and conditions thereof; and

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1 BE IT FURTHER RESOLVED that certified copies of this
2 resolution be transmitted to the President of the Federated States
3 of Micronesia and the National Public Auditor.

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5 Date: 2/7/20

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)

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