

A RESOLUTION

Approving and accepting grants in the total amount of EUR 14,200,000 from the European Commission under the Economic Development Fund 11 (EDF 11), to fund the Sustainable Energy and Accompanying Measures in the FSM, including all the terms and conditions of the assistance.

1 WHEREAS, the European Commission committed to the Federated
2 States of Micronesia grants in the total amount of EUR 14,200,000
3 under the Economic Development Fund 11; and

4 WHEREAS, the purpose of this funding is to support the
5 Sustainable Energy and Accompanying Measures (SEAM) in the
6 Federated States of Micronesia; and

7 WHEREAS, section 210(2) of title 55 of the Code of the
8 Federated States of Micronesia (Annotated), as amended, provides
9 that for foreign financial assistance to be valid it must be
10 approved by Congress by resolution; now, therefore,

11 BE IT RESOLVED by the Twenty-First Congress of the Federated
12 States of Micronesia, Third Regular Session, 2020, that Congress
13 hereby approves and accepts the grants in the total amount of EUR
14 14,200,000 from the European Commission under the Economic
15 Development Fund 11, to fund the Sustainable Energy and
16 Accompanying Measures in the FSM including all the terms and
17 conditions thereof; and

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1 BE IT FURTHER RESOLVED that certified copies of this
2 resolution be transmitted to the President of the Federated States
3 of Micronesia, the Secretary of the Department of Foreign Affairs,
4 the Secretary of the Department of Finance and Administration, the
5 Secretary of the Department of Justice and the National
6 Authorizing Officer of the Federated States of Micronesia.

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8 Date: 2/7/20

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)

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