



Office of the Chief Clerk

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

P.O. Box PS 3

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June 11, 2020

The Honorable Wesley W. Simina
Speaker
FSM Congress
Palikir, Pohnpei FM 96941

Dear Speaker Simina:

I transmit herewith a certified copy of Congressional Resolution No. 21-156, C.D.1, which was adopted by the Twenty-First Congress of the Federated States of Micronesia, Fourth Regular Session, 2020.

Sincerely,

A handwritten signature in blue ink, appearing to read "Liwiana Ramon Ioanis".

Liwiana Ramon Ioanis
Chief Clerk
Congress of the
Federated States of Micronesia

Enclosures



TWENTY-FIRST CONGRESS OF THE
FEDERATED STATES OF MICRONESIA
FOURTH REGULAR SESSION
MAY 11 - 30, 2020
(EXTENDED BY C.R. NO. 21-164, ADOPTED 6/5/20)

A RESOLUTION

URGING THE PRESIDENT OF THE FEDERATED STATES OF MICRONESIA TO
WORK WITH MULTINATIONAL LENDERS TO IMPLEMENT MEASURES TO HELP
STATE AND STATE OWNED ENTERPRISE BORROWERS IN FINANCIAL STRESS
DUE TO THE CORONAVIRUS PANDEMIC.

INTRODUCED BY SENATOR: AREN B. PALIK

DATE: MAY 28, 2020

ADOPTED: JUNE 6, 2020

A handwritten signature in black ink, appearing to read "Liwiana Ramon Ioanis".

Liwiana Ramon Ioanis
Chief Clerk, FSM Congress

A RESOLUTION

Urging the President of the Federated States of Micronesia to work with multinational lenders to implement measures to help State and State owned enterprise borrowers in financial stress due to the CORONAVIRUS pandemic.

1 WHEREAS, the World Health Organization (WHO) has declared on
2 January 30, 2020, that the new Coronavirus (COVID-19) is a Public
3 Health Emergency of International Concern (PHEIC); and; and

4 WHEREAS, the President has declared an emergency public
5 health declaration since January 30, 2020, to deal with the
6 CORONAVIRUS crisis; and

7 WHEREAS, said public health emergency included travel
8 restrictions that have resulted in severe financial and economic
9 impact on the FSM national and state governments; and

10 WHEREAS, the collective efforts at both the national and
11 state governments to divert limited resources to fight against the
12 Coronavirus pandemic has been a major challenge; and

13 WHEREAS, the impact includes difficulty for State and State
14 owned enterprise borrowers in repaying development loans to
15 multinational lenders such as the Asian Development Bank, and the
16 World Bank, and the United States Rural Utilities Services (RUS);
17 and

18 WHEREAS, the FSM Congress believes that such measures are
19 best undertaken by the lenders themselves on a voluntary basis;
20 now, therefore,

21 BE IT RESOLVED BY the Twenty-First Congress of the Federated

1 States of Micronesia, Fourth Regular Session, 2020, that Congress
2 hereby urges the President to urgently confer with multinational
3 lenders and request lenders to devise and implement measures to
4 assist State and State owned enterprise borrowers at this time of
5 crisis, including but not limited to, forbearance, deferment of
6 loan payment, and debt forgiveness; and

7 BE IT FURTHER RESOLVED that certified copies of this
8 resolution shall be transmitted to the President of the Federated
9 States of Micronesia, the Governors of each state of the Nation
10 and the Secretary of the Department of Finance and Administration.

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14 ADOPTED: June 6, 2020

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ATTEST:

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Wesley W. Simina
Speaker
FSM Congress



Liwiana Ramon Ioanis
Chief Clerk
FSM Congress