February 12, 2020

The Honorable Wesley W. Simina  
Speaker  
FSM Congress  
Palikir, Pohnpei FM 96941

Dear Speaker Simina:

I transmit herewith a certified copy of Congressional Resolution No. 21-107, which was adopted by the Twenty-First Congress of the Federated States of Micronesia, Third Regular Session, 2020.

Sincerely,

Liwiana Ramon Ioanis  
Chief Clerk  
Congress of the  
Federated States of Micronesia

Enclosures
A RESOLUTION

APPROVING AND ACCEPTING A GRANT IN THE AMOUNT OF $5,000,000 FROM THE ASIAN DEVELOPMENT BANK ("ADB") UNDER AN ADB PROJECT READINESS FINANCING, TO FINANCE PREPARATORY ACTIVITIES FOR THE PROSPECTIVE PROJECTS ("PRF ACTIVITIES"), WHICH WILL BE IMPLEMENTED BY CHUUK PUBLIC UTILITIES CORPORATION ("CPUC").

INTRODUCED BY SENATOR: FLORENCIO S. HARPER (BY REQUEST)

DATE: JANUARY 29, 2020

ADOPTED: FEBRUARY 10, 2020

Liwiana Ramon Ioane
Chief Clerk, FSM Congress
A RESOLUTION

Approving and accepting a grant in the amount of $5,000,000 from the Asian Development Bank ("ADB") under an ADB project readiness financing, to finance preparatory activities for the prospective projects ("PRF activities"), which will be implemented by Chuuk Public Utilities Corporation ("CPUC").

1 WHEREAS, the Recipient has applied for an Asian Development Bank ("ADB") grant to finance preparatory activities for CPUC and this was granted through a Notice of Award to the FSM; and

2 WHEREAS, the amount from the ADB special funds resources is $5,000,000 issued by the Asian Development Bank; and

3 WHEREAS, the purpose of this grant is to finance the PRF activities intended to be implemented by CPUC and for that purpose the Recipient will make available to CPUC the proceeds of the grant; and

4 WHEREAS, section 210(2) of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, requires that for foreign financial assistance to be valid it must be approved by Congress by resolution; now, therefore,

BE IT RESOLVED by the Twenty First Congress of the Federated States of Micronesia, Third Regular Session, 2020, that Congress hereby approves and accepts the $5,000,000 grant from the ADB to fund the preparatory activities for the prospective projects to be implemented by CPUC, including all
the terms and conditions thereof; and

BE IT FURTHER RESOLVED that certified copies of the
resolution be transmitted to the President of the Federated
States of Micronesia and the Secretary of the Department of
Transportation, Communications and Infrastructure.

ADOPTED: February 10, 2020

Wesley W. Simina
Speaker
FSM Congress

ATTEST:

Liwiana Ramon Ioanis
Chief Clerk
FSM Congress