
A BILL FOR AN ACT

To appropriate the sum of \$~~[1,500,000]~~ 800,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2020, for the purpose of funding the purchase of vessels, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$~~[1,500,000]~~ 800,000, or so much
2 thereof as may be necessary, is hereby appropriated from the
3 General Fund of the Federated States of Micronesia for the
4 fiscal year ending September 30, 2020, for the purpose of
5 funding the purchase of vessels. The funds appropriated under
6 this section shall be apportioned as follows:

- | | | |
|---|--|----------------|
| 7 | 1. Chuuk State purchase of vessel..\$ [1,200,000] | <u>500,000</u> |
| 8 | 2. Pohnpei State purchase of vessel | 300,000 |

9 Section 2. Allotment and management of funds and lapse
10 date. All funds appropriated by this act shall be allotted,
11 managed, administered and accounted for in accordance with
12 applicable laws, including, but not limited to, the Financial
13 Management Act of 1979. The allottee shall be responsible for
14 ensuring that these funds, or so much thereof as may be
15 necessary, are used solely for the purpose specified in this
16 act, and that no obligations are incurred in excess of the sum
17 appropriated. The allottee of the funds appropriated under
18 section 1 of this act shall be the President of the Federated

1 States of Micronesia or his designee. The authority of the
2 allottee to obligate such funds shall lapse on September 30,
3 2020, and any unallotted funds will revert back to the General
4 Fund.

5 Section 3. This act shall become law upon approval by the
6 President of the Federated States of Micronesia or upon its
7 becoming law without such approval.

8

9 Date: 11/25/19

Introduced by: /s/ Robson U. Romolow
Robson U. Romolow

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25