

A BILL FOR AN ACT

To appropriate the sum of \$315,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2021, to support FSM's membership and activities in relation to the INTERPOL and for the COM-FSM Endowment Fund; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Appropriation. The sum of \$315,000 is hereby
2 appropriated from the General Fund of the Federated States of
3 Micronesia for fiscal year ending September 30, 2021, for the
4 following purposes:

- 5 (a) INTERPOL membership and activities.....\$ 30,000
- 6 (b) COM-FSM Endowment Fund..... 285,000

7 Section 2. Allotment and management of funds and lapse
8 date. All funds appropriated by this act shall be allotted,
9 managed, administered and accounted for in accordance with
10 applicable laws, including, but not limited to, the Financial
11 Management Act of 1979. The allottee shall be responsible for
12 ensuring that these funds, or so much thereof as may be
13 necessary, are used solely for the purpose specified in this
14 act, and that no obligations are incurred in excess of the sum
15 appropriated. The allottee of the funds appropriated under
16 this act shall be the President. The authority to obligate
17 funds shall not lapse until the funds are fully extended.

18

