A BILL FOR AN ACT

To amend section 11 of Public Law No. 21-42, as amended, to allow for a one-time reprogramming of up to $3,500 into the personnel budget of the FSM Insurance Board, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 11 of the Public Law No. 21-42, as amended, is hereby amended to read as follows:

"Section 11. Reprogramming. Reprogramming of funds into or from the personnel budget line item shall not be permitted. The President, Speaker, Chief Justice and Public Auditor may reprogram up to 10% percent to or from the funds appropriated in sections 2 (Operating Expenses of the Executive Branch), 3 (Operating Expenses of the Legislative Branch), [and] 4 (Operating Expenses of the National Judicial Branch), and a one-time reprogramming of up to $3,500 into the personnel budget of the FSM Insurance Board. Reprogramming of funds within a department, office or agency shall be effected by the head of such department, office or agency by specifying in writing to the Secretary of the Department of Finance and Administration of the FSM National Government, the accounts for which funding is either increased or decreased. Reprogramming other than as specified herein is not permitted, and more specifically, reprogramming into or out of any line item
contained in section 8 (Grants, Subsidies and Contributions) or section 9 (Investment: Capital and Human Resources) is not permitted. The President shall report to Congress within one month of the last day of each financial quarter all amounts reprogrammed inter or intra a department, office or agency.”

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 9/17/20

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper
(by request)