A BILL FOR AN ACT

To amend Public Law No. 21-52, by amending the title and sections 1 and 2 thereof, to change the purpose, use, allottee and lapse date of the funds previously appropriated therein, for the purpose of funding the purchase of a vessel for Chuuk State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The title of Public Law No. 21-52 is hereby amended to read as follows:

"To appropriate the sum of $500,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2020, for the purpose of funding [the purchase of a vessel for Chuuk State] public projects and social programs for Chuuk State, and for other purposes."

Section 2. Section 1 of Public Law No. 21-52 is hereby amended to read as follows:

"Section 1. The sum of $500,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2020, for the purpose of funding [the purchase of a vessel for Chuuk State] public projects and social programs for Chuuk State. The funds appropriated under this section shall be apportioned as follows:
1. [Chuuk State purchase of vessel..... $ 500,000]
State of Chuuk ......................... $ 500,000
(a) Election No. 2 public projects
social programs.......................... 500,000"

Section 3. Section 2 of Public Law No. 21-52 is hereby amended to read as follows:

“Section 2. Allotment and management of funds and lapse date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. [The allottee of the funds appropriated under section 1 of this act shall be the President of the Federated States of Micronesia or his designee. The authority of the allottee to obligate such funds shall lapse on September 30, 2020, and any unallotted funds will revert back to the General Fund.] The allottee of fund appropriated under section (1)(a) of this act shall be the Mayor of Weno or his designee. The authority of the allottee to obligate such funds shall lapse on September 30, 2021.”
Section 4. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 6/6/20

Introduced by: /S/ Victor V. Gouland

Victor V. Gouland