A BILL FOR AN ACT

To further amend title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, by adding a new section 1224 for the purpose of a one-time disbursement of $10,000,000 from the National Government Account A and a one-time disbursement of 25% of each State Sub-Account A and Sub-Account B for the respective State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Chapter 12 of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, is hereby further amended by adding new section 1224, to read as follows:

"Section 1224. One-Time Disbursement.

(1) Not withstanding any of the aforementioned sections in Title 55 F.S.M.C., there shall be a one-time disbursement into the General Fund of ten million ($10,000,000) dollars from the National Government Account A to assist in chartering planes, chartering vessels, procuring medical supplies, procuring expert medical personnel, and constructing buildings within the Federated States of Micronesia. The allottee of these funds shall be the President of the Federated States of Micronesia.

(2) Not withstanding any of the aforementioned sections in Title 55 F.S.M.C., there shall be a one-time
disbursement into the General Fund of 25% of each of the States Sub-Account A and Sub-Account B to assist in chartering planes, chartering vessels, procuring medical supplies, procuring expert medical personnel, and constructing buildings. Each state shall be entitled to 25% of their individual Sub-Accounts. The allottee of these funds shall be the governor of the respective states.

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 3/20/20

Introduced by: /s/ Esmond B. Moses

Esmond B. Moses

/s/ Ferny S. Perman

Ferny S. Perman